



18 August 2021

MEMORANDUM

CTC COMP 0732

TO: Members Participating in Cargo Tariff Coordinating Conferences

FROM: Director, Cargo Distribution

SUBJECT: Resolution 012a – Countries, Currencies, Codes Administrative
Resolution 034 – Special Provisions Resolution Currency Adjustments
Resolution 033a – **Myanmar**

Intended Effective Date – **01 September 2021**

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1. At the request of a TC Member, and in accordance with Resolution 012a, the Secretary is authorised to change the alpha and numeric codes of currencies, currency names and rounding units in Resolution 033d.
 2. Reso 034 provides that in the event of a government directive to increase tariffs due to a change in value of its currency, any CTC Member may so advise for circulation to all CTC Members.
 3. Taking into consideration that most of the costs are processed in US Dollars (USD) and the fluctuations of the Myanmar Kyat (MMK), it is proposed to establish cargo rates for Myanmar in US Dollars (USD), instead of MMK, effective 01 September 2021 (local selling currency would be maintained as MMK).
 4. The current IATA/TACT MMK cargo rates will be converted to USD using the following exchange rate: 1 MMK = 0.00061 USD. MMK cargo rates should be multiplied by 0.00061, for example: 100,000 MMK x 0.00061 = 61 USD. The resultant levels would then be rounded in accordance with Resolution 033d.
 5. These changes will be reflected in the IATA Cargo Tariff Coordinating Conference Resolutions Manual 2021 edition and the next Reso 033c - Establishment of through Cargo Rates and Charges and Reso 503 - Charges in Relation to Value reports.

Mrs Lucy Exell
Cargo Tariffs Secretariat
APCS Cargo Department